



May 28, 2019

To all Degree Authorized Theological Institutions
To all Education Quality Assurance Designated Institutions
To all Private Degree Authorized Institutions
To all Private Training Institutions:

As the Minister of Advanced Education, Skills and Training, I am writing to draw your attention to the report on money laundering (Dirty Money – Part 2) released recently by the Ministry of Attorney General. This report (page 265) alleges money laundering activities in British Columbia's public post-secondary system. The report can be viewed at:
https://news.gov.bc.ca/files/Dirty_Money_Report_Part_2.pdf.

While I appreciate the need to accept payments in cash as a service to students, this has to be balanced by ensuring our post-secondary system not become a target for money laundering. As such, I am asking your institution to:

- 1) Immediately review your financial policies to ensure that payments with large amounts of cash (e.g. thousands of dollars) from a single student are not accepted;
- 2) If your institution has a current policy regarding the acceptance of cash, I request that you share a confidential copy of your policy with us, including any changes you propose to make, to help inform any future guidance or direction the Ministry may provide on this issue, and;
- 3) If your institution does not yet have a policy regarding the acceptance of cash, please advise the Ministry of your expected timeline to develop this policy.

I would appreciate receiving this summary by June 30, 2019. Please direct these to:

AEST.ADMFinanceTechandMgmtServs@gov.bc.ca

We must all do our part to deter the ability to launder money through the British Columbia post-secondary system.

If you require further information, please direct your inquiries to Kevin Brewster, Assistant Deputy Minister, Finance, Technology and Management Services Division at Kevin.Brewster@gov.bc.ca or by telephone at (250) 356-2496.

Respectfully,

Melanie Mark
Hli Haykwhl Wii Xsgaak
Minister